

National Highways & Infrastructure Development Corporation Ltd

Sub:- Minutes of Meetings of Empowered Financial Evaluation Committee (EFEC) "Construction of two lane with hard shoulder of Kohima-Jessami Road on NH-29 (Old NH-150) from existing km 76.320 (near Mesulumi Village) to existing km 98.380 (near Chizami Village) [Design Length - 21.50 Km] in the state of Nagaland Under Bharatmala Pariyojana on EPC Mode (Package IV)" held at NHIDCL, New Delhi on 30.03.2020 at 1300 Hours.

1. EFBC Committee met on 30.03.2020 at 1200 Hours to open the financial proposal of the following technically responsive bidders:

Sr. No.	Name of the Bidder
1	M/s Stroyproekt LLC-OIA (JV)
2	M/s Keystone Infra Pvt. Ltd.
3	M/s SRK Constructions and Projects Private Limited.
4	M/s JSR-Avantika (JV)
5	M/s KKB-Shanti (JV)

- 2 The price bids of above bidders were opened online on CPPP Portal in the presence of the representative of the bidders. The following are the amount quoted by the bidders:

S. No	Bidder Name	Amount	Bid Rank	Comparison
1	M/s Keystone Infra Pvt. Ltd.	205,26,19,800/-	L1	-15.30 %
2	M/s Stroyproekt LLC-OIA (JV)	212,77,23,000/-	L2	-12.20%
3	M/s KKB-Shanti (JV)	215,00,00,000/-	L3	-11.28%
4	M/s SRK Constructions and Projects Private Limited.	218,59,06,800/-	L4	-9.80%
5	M/s JSR-Avantika (JV)	218,60,00,000/-	L5	-9.79%

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:

- (i) The bid price **Rs. 205,26,19,800/- (Rupees Two Hundred and Five Crores Twenty Six lakh Nineteen Thousand and Eight Hundred only)** quoted by M/s Keystone Infra Pvt. Ltd. (which is 15.30 % below than the estimated cost of Rs 242.34 Cr) is the lowest quote among all the bidders. Therefore, the same is the lowest bidder as per clause 1.2.6 of RFP and is recommended as selected bidder as per Clause 3.3.1.
- (ii) The Committee further observed that the bid price of the selected bidder i.e. M/s Keystone Infra Pvt. Ltd. is lower by more than 10% with respect to the estimated project cost (i.e. Rs. 242.34 Cr.). Therefore the selected bidder shall furnish to NHIDCL an additional performance security in the form of an irrevocable and unconditional guarantee from a bank in addition to performance security of 5% as per clause 2.21.1 of the RFP.
- (iii) The selected bidder M/s Keystone Infra Pvt. Ltd. has to furnish a Performance Security of 5% amounting to **Rs 10,26,30,990/- (Rupees Ten Crore Twenty Six Lakh**



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ThirtyThousand Nine Hundred and Ninety Only) and an additional performance security of Rs 2,56,88,040 (Rupees Two Crore Fifty Six Lakh Eighty Eight Thousand and forty only).

4. It was brought to the notice of the Committee that AA&FS of the subject project having the total project cost of Rs 330.78 Cr has been obtained.

5. Committee,after deliberation, recommended awarding the work to selected bidder i.e. M/s Keystone Infra Pvt. Ltd.at quoted price of Rs. 205,26,19,800/- (Rupees Two Hundred and Five Crores Twenty Six lakh Nineteen Thousand and Eight Hundred only)with Performance Bank Guarantee of Rs Rs10,26,30,990/-(Rupees Ten Crore Twenty Six Lakh Thirty Thousand Nine Hundred and Ninety Only) and an additional performance security of Rs 2,56,88,040 (Rupees Two Crore Fifty Six Lakh Eighty Eight Thousand and forty only)after the approval of Competent Authority.

Meeting ended with vote of thanks to the chair.



Manoj Sahay
Director (A&F)
Chairman



V. K. Rajawat
Director(T)
Co - Chairman



Ajay Ahluwalia
ED-I
Member



W. Blah
ED-V
Member



P. S. Mehra
GM (Finance)
Member



. K. Jha
DGM (T)
Presenting Officer